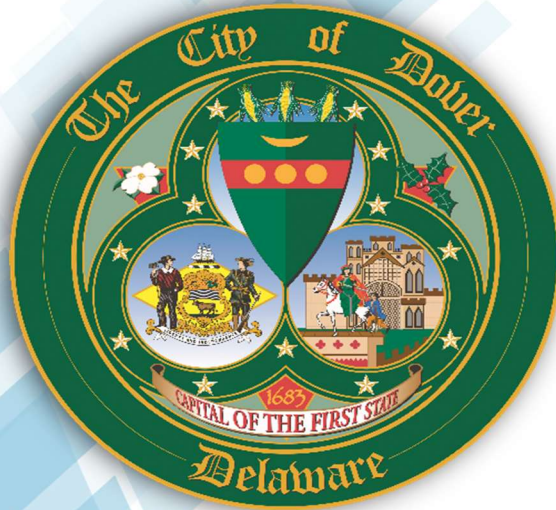


City of Dover



Finance Department

MONTHLY REPORT

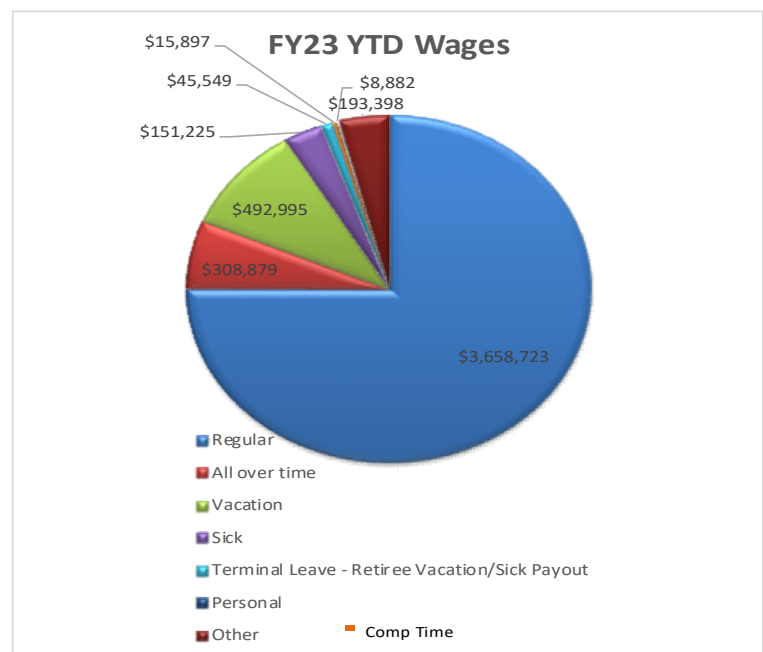
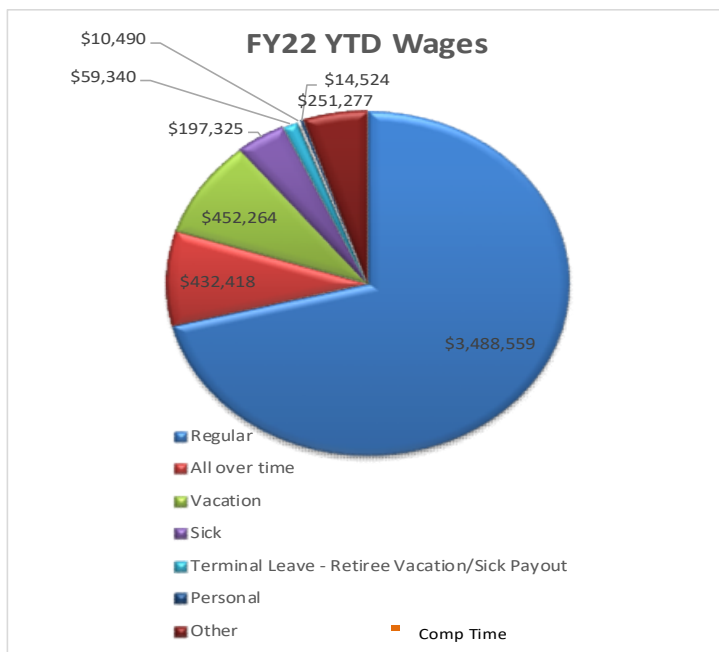
August 2022

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
August 2022
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY22 YTD	FY23 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,181	1,158
Total Amount of All Deposits	\$ 49,372,574	\$ 49,108,159
Other Activity		
Number of Pay Periods	5	5
Number of Payroll Checks & Direct Deposits Issued	2,120	2,120
Number of Pension Checks Issued	535	544
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,014,589	\$ 1,021,268
ACCOUNTS PAYABLE		
Number of Check Vouchers	995	1,199
Number of EFT Vouchers	485	708
Vouchers Dollar Amount Disbursed	\$ 11,841,452	\$ 17,734,289

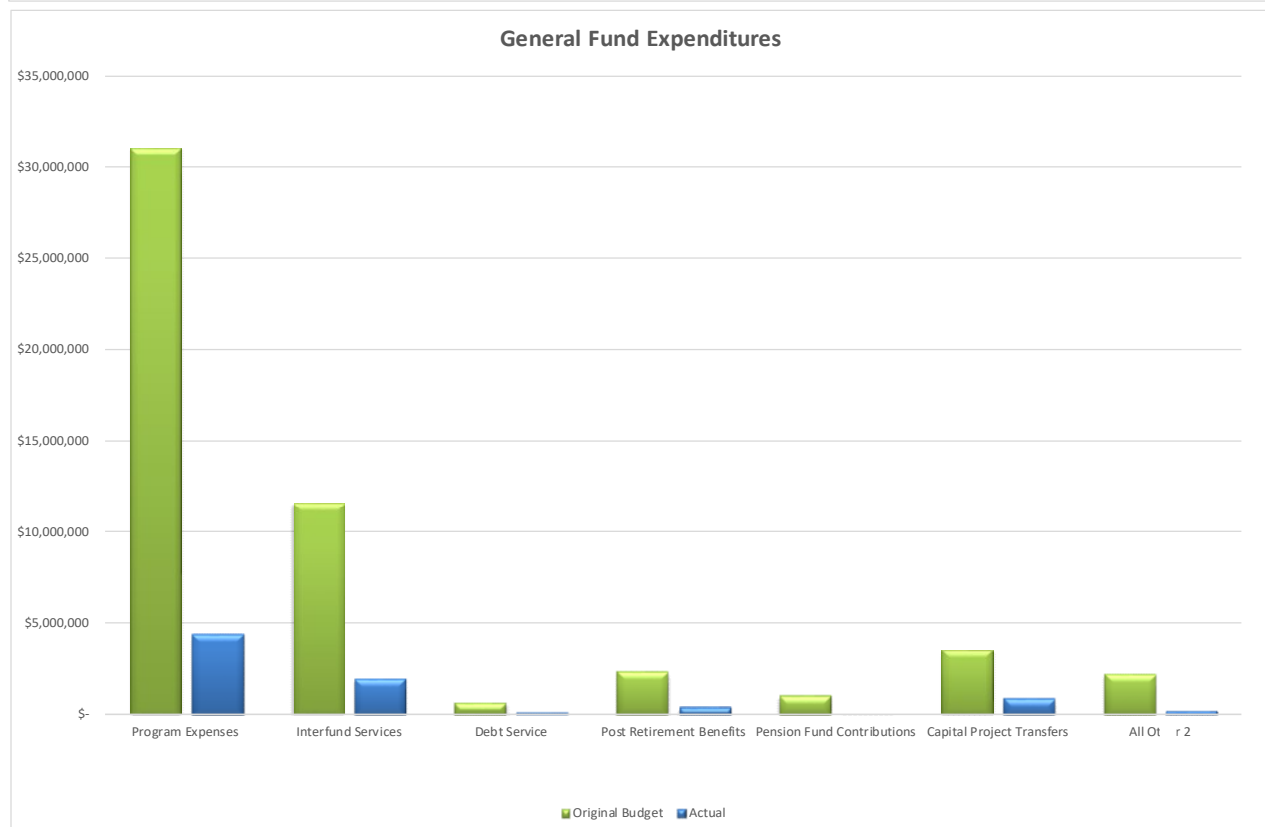
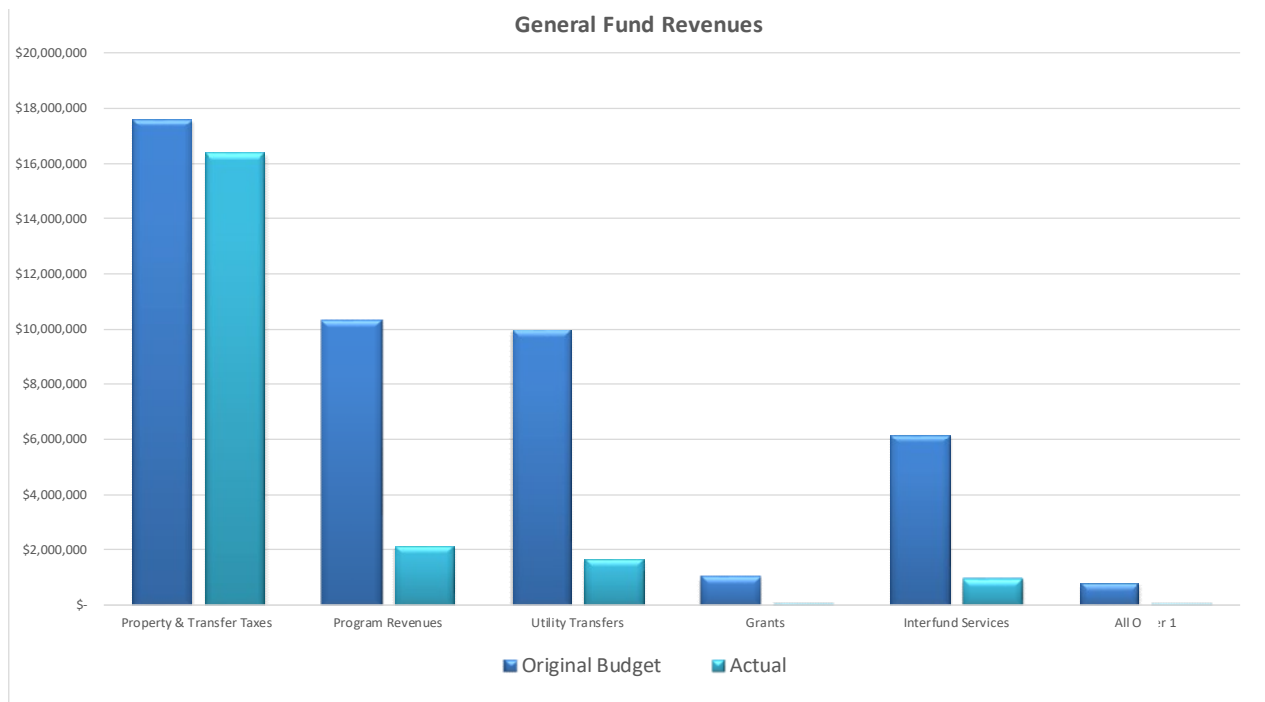


City of Dover
General Fund Summary
Fiscal Year to Date (August 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 16,404,377	93%
Program Revenues	10,329,400	2,158,405	21%
Utility Transfers	10,000,000	1,666,664	17%
Grants	1,051,000	57,088	5%
Interfund Services	6,181,400	951,209	15%
All Other ¹	820,000	58,480	7%
	\$ 46,006,800	\$ 21,296,223	46%
Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 4,403,234	14%
Interfund Services	11,588,500	1,945,678	17%
Debt Service	630,000	104,852	17%
Post Retirement Benefits	2,328,500	388,082	17%
Pension Fund Contributions	1,000,000	-	0%
Capital Project Transfers	3,536,500	884,125	25%
All Other ²	2,210,400	200,307	20%
	\$ 52,348,200	\$ 7,926,277	16%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



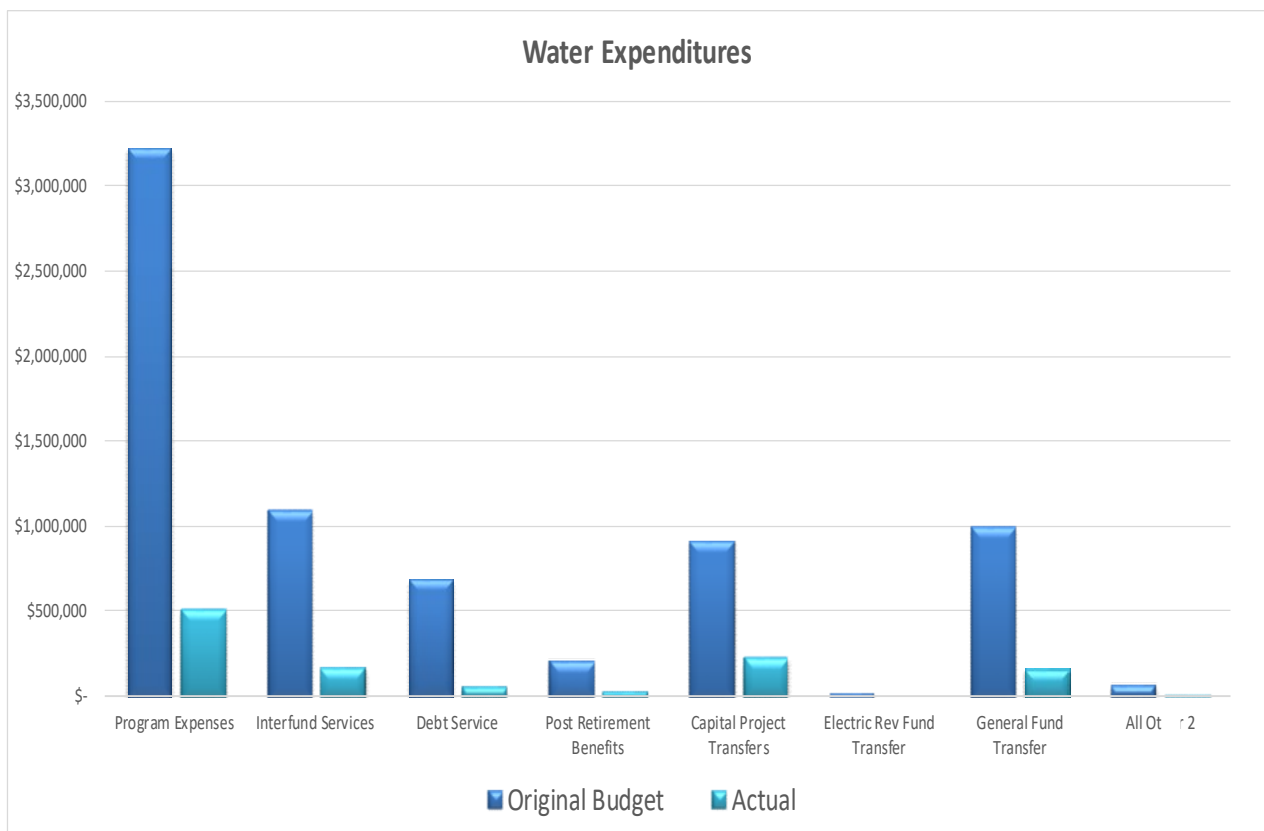
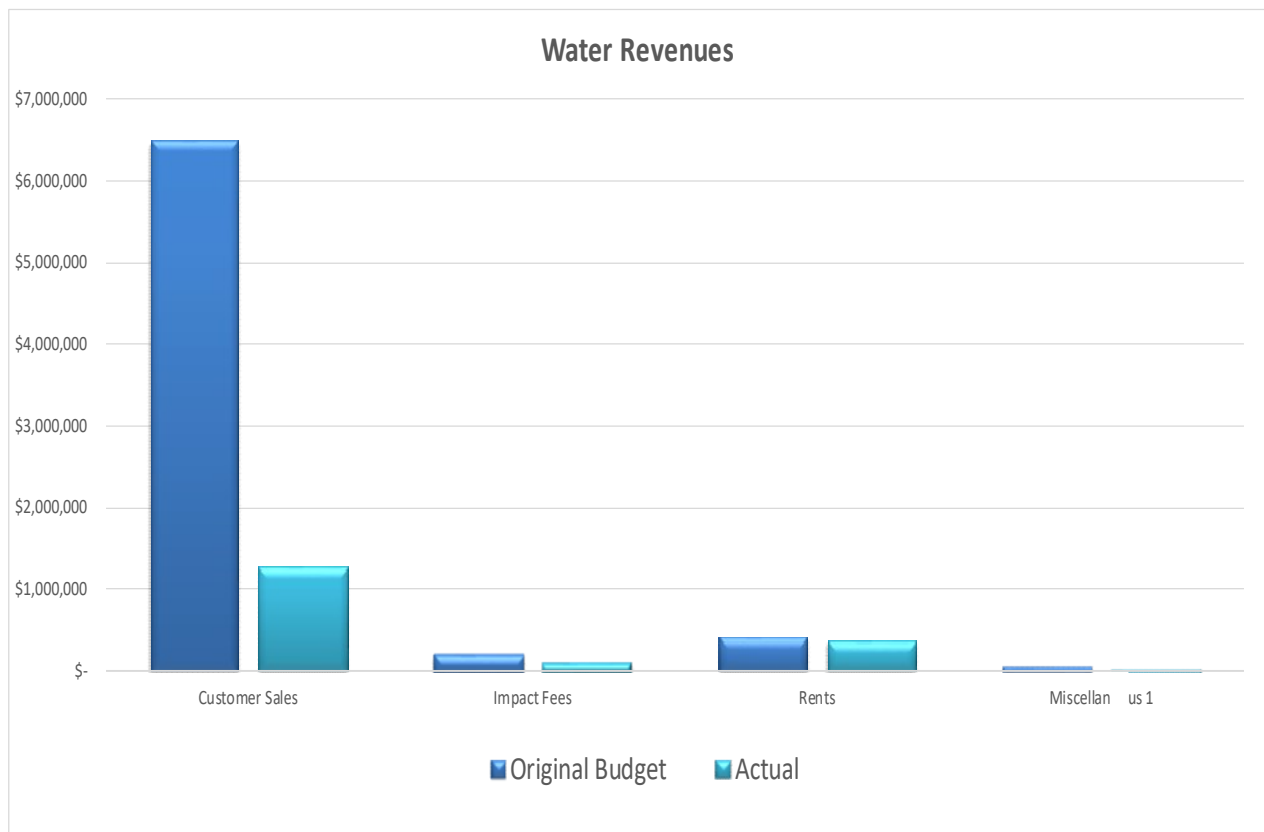
City of Dover
Water Fund Summary
Fiscal Year to Date (August 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 1,272,431	20%
Impact Fees	220,000	112,384	51%
Rents	425,400	387,756	91%
Miscellaneous ¹	59,600	28,686	48%
	<u>\$ 7,205,000</u>	<u>\$ 1,801,257</u>	<u>25%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 517,828	16%
Interfund Services	1,096,400	173,419	16%
Debt Service	692,000	60,714	9%
Post Retirement Benefits	207,400	34,566	17%
Capital Project Transfers	920,700	230,175	25%
Electric Rev Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	166,666	17%
All Other ²	72,000	8,631	32%
	<u>\$ 7,242,100</u>	<u>\$ 1,191,998</u>	<u>17%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fee.

² Includes Bank & CC Fees.



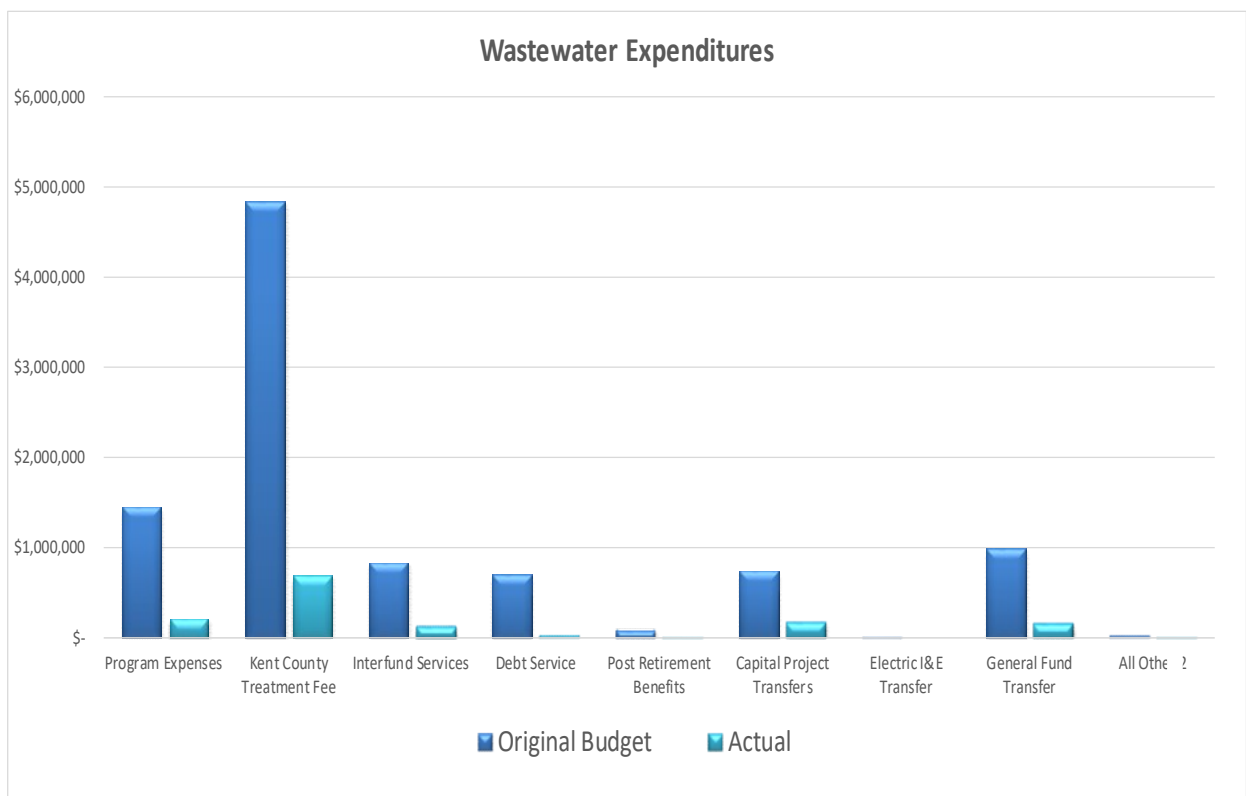
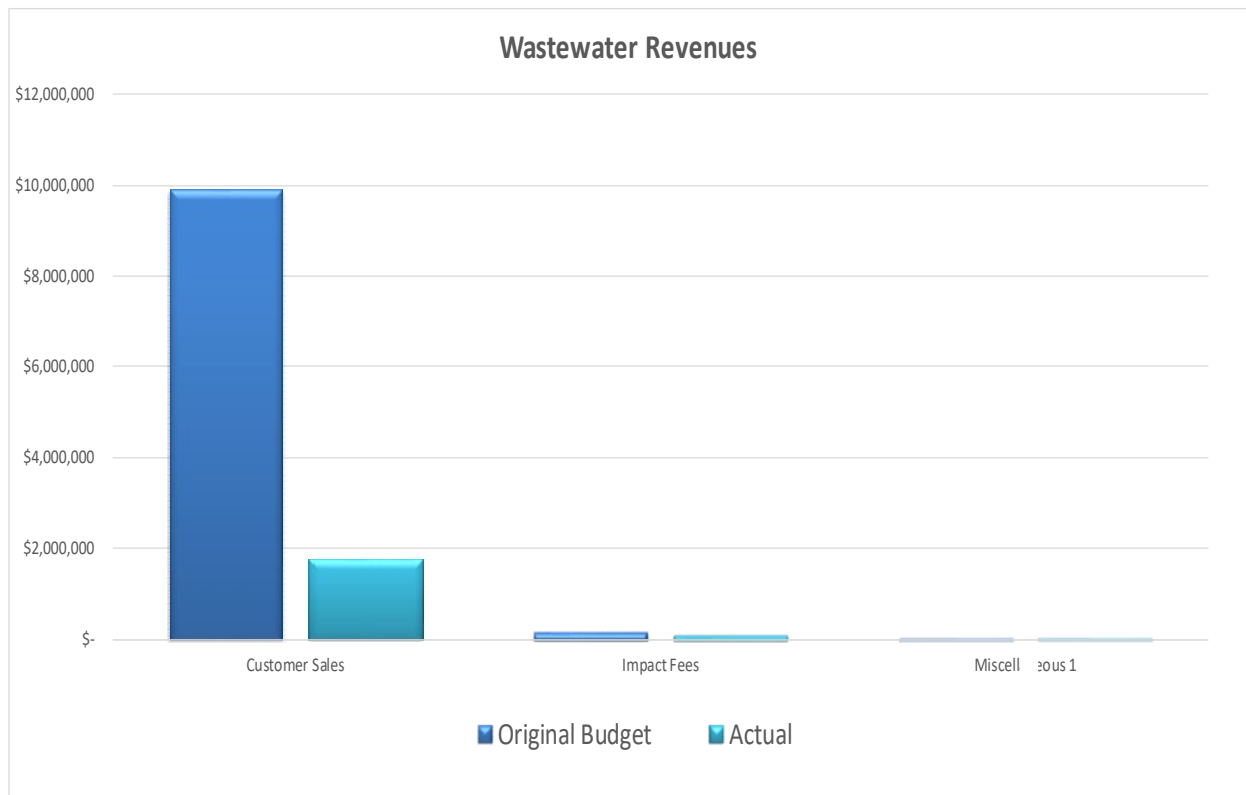
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (August 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 1,793,892	18%
Impact Fees	180,000	101,685	56%
Miscellaneous ¹	4,200	30,707	731%
	<u>\$ 10,106,900</u>	<u>\$ 1,926,284</u>	<u>19%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 227,554	16%
Kent County Treatment Fee	4,850,000	697,699	14%
Interfund Services	841,600	134,158	16%
Debt Service	715,000	36,529	5%
Post Retirement Benefits	100,500	16,750	17%
Capital Project Transfers	756,400	189,100	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	166,666	17%
All Other ²	30,000	6,293	52%
	<u>\$ 9,773,300</u>	<u>\$ 1,474,748</u>	<u>15%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees and transfer to Impact Reserve.



City of Dover
Electric Fund Summary
Fiscal Year to Date (August 2022)

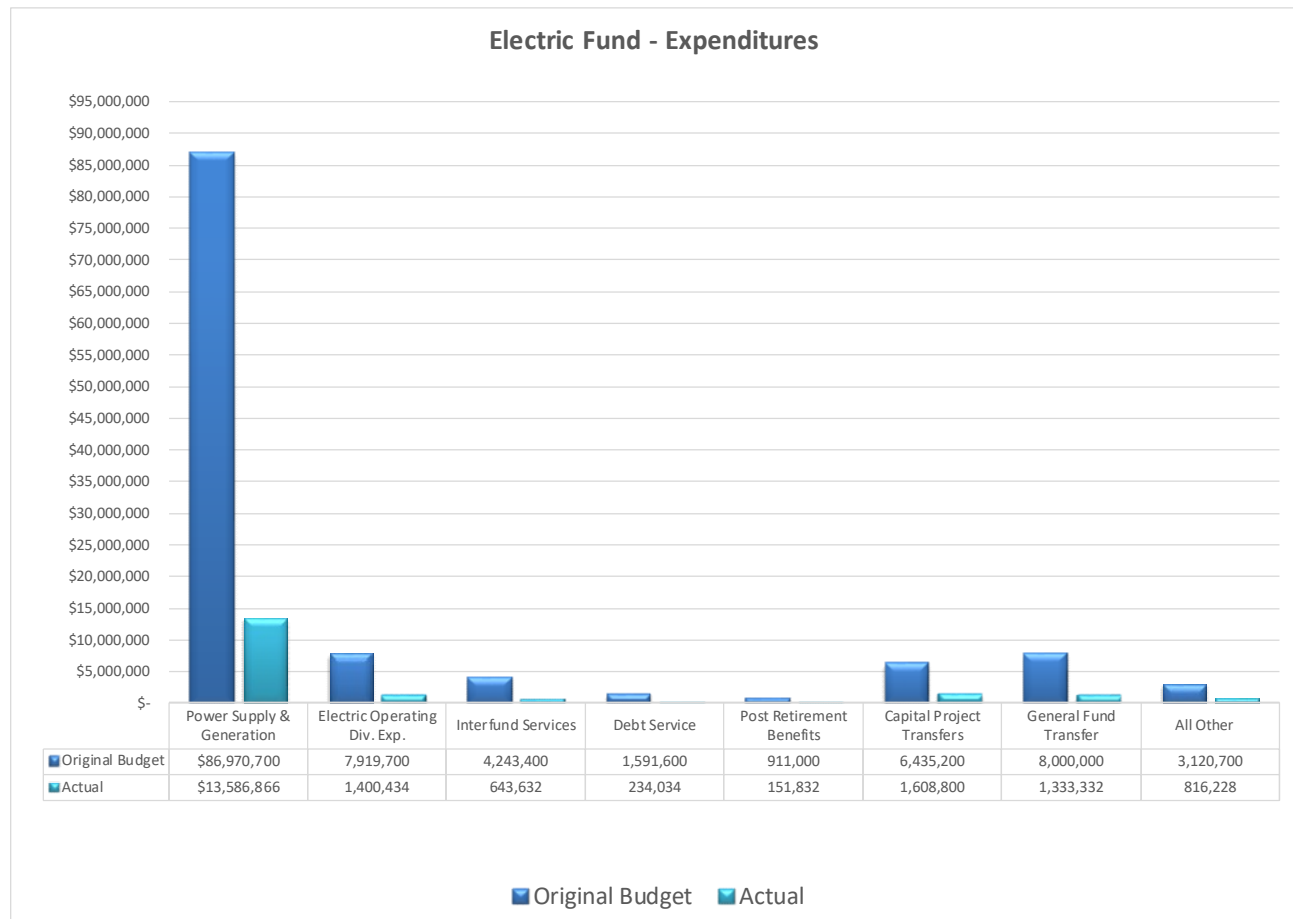
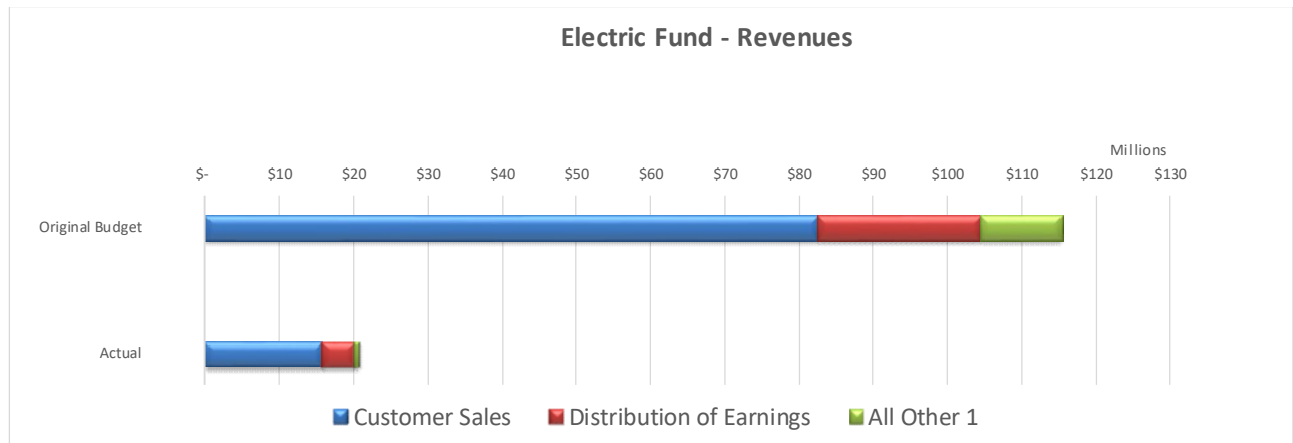
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 15,683,613	19%
Distribution of Earnings	21,840,000	4,388,412	20%
All Other ¹	10,892,000	625,851	6%
	\$ 115,237,800	\$ 20,697,876	18%

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 13,586,866	16%
Electric Operating Div. Exp.	7,919,700	1,400,434	18%
Interfund Services	4,243,400	643,632	15%
Debt Service	1,591,600	234,034	15%
Post Retirement Benefits	911,000	151,832	17%
Capital Project Transfers	6,435,200	1,608,800	25%
General Fund Transfer	8,000,000	1,333,332	17%
All Other ²	3,120,700	816,228	29%
	\$ 119,192,300	\$ 19,775,158	17%

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

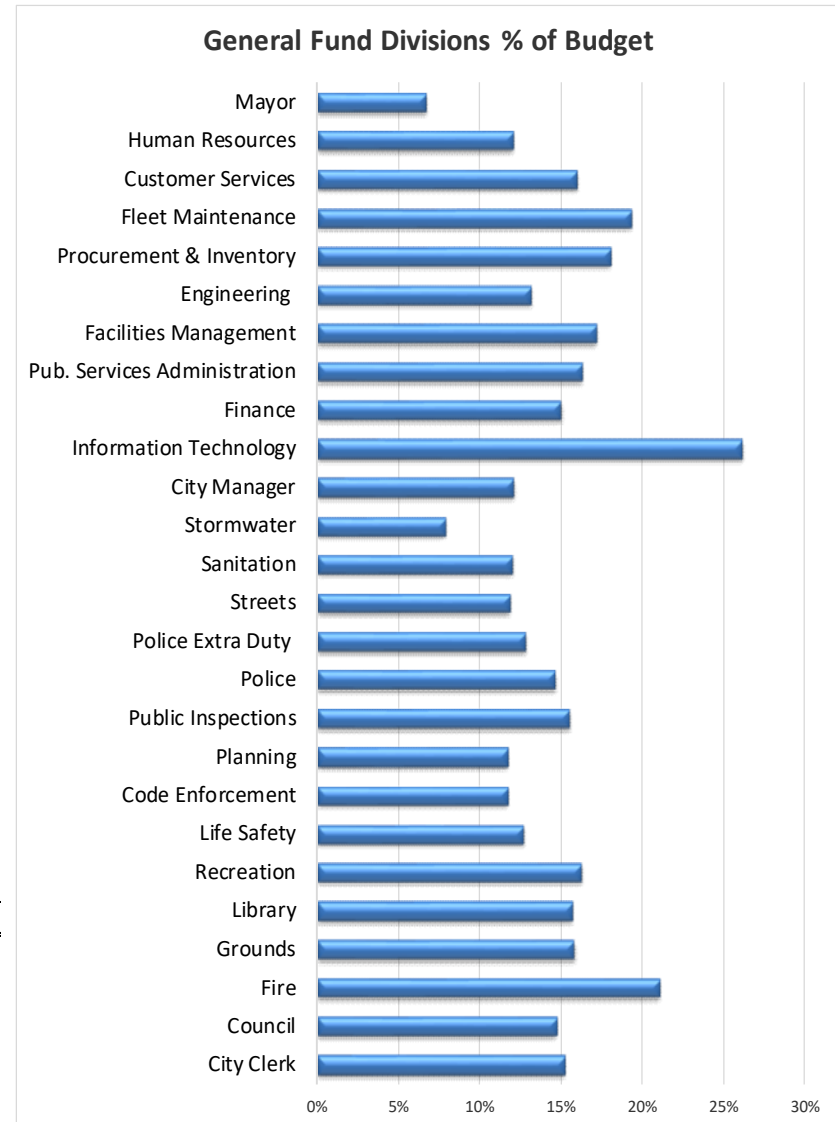
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	146,259
Sales per MWh	\$137.42	\$135.09
Purchased/Generated MWh	765,382	160,922
All In MWh Supply & Generation	\$113.57	\$84.40



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (August 2022)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 57,637	15%
Council	256,800	37,658	15%
Fire	724,000	152,145	21%
Grounds	1,611,100	253,437	16%
Library	1,916,500	299,093	16%
Recreation	1,341,300	217,002	16%
Life Safety	594,700	75,304	13%
Code Enforcement	821,300	95,478	12%
Planning	757,600	88,152	12%
Public Inspections	758,200	117,486	15%
Police	19,206,200	2,799,876	15%
Police Extra Duty	405,000	51,539	13%
Streets	674,800	79,779	12%
Sanitation	2,801,100	334,782	12%
Stormwater	864,900	67,880	8%
City Manager	1,251,200	150,731	12%
Information Technology	832,700	217,099	26%
Finance	1,109,500	165,752	15%
Pub. Services Administration	541,800	87,879	16%
Facilities Management	844,200	144,450	17%
Engineering	188,700	24,720	13%
Procurement & Inventory	754,800	135,804	18%
Fleet Maintenance	941,100	180,947	19%
Customer Services	1,393,300	222,194	16%
Human Resources	488,300	58,559	12%
Mayor	234,400	15,563	7%
\$ 41,692,800	\$ 6,130,944	15%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (August 2022)

Water Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$	63,326	19%
Water Department	690,800		102,705	15%
Water Treatment Plant	2,199,600		351,797	16%
	<u>\$ 3,228,600</u>	<u>\$</u>	<u>517,828</u>	<u>16%</u>

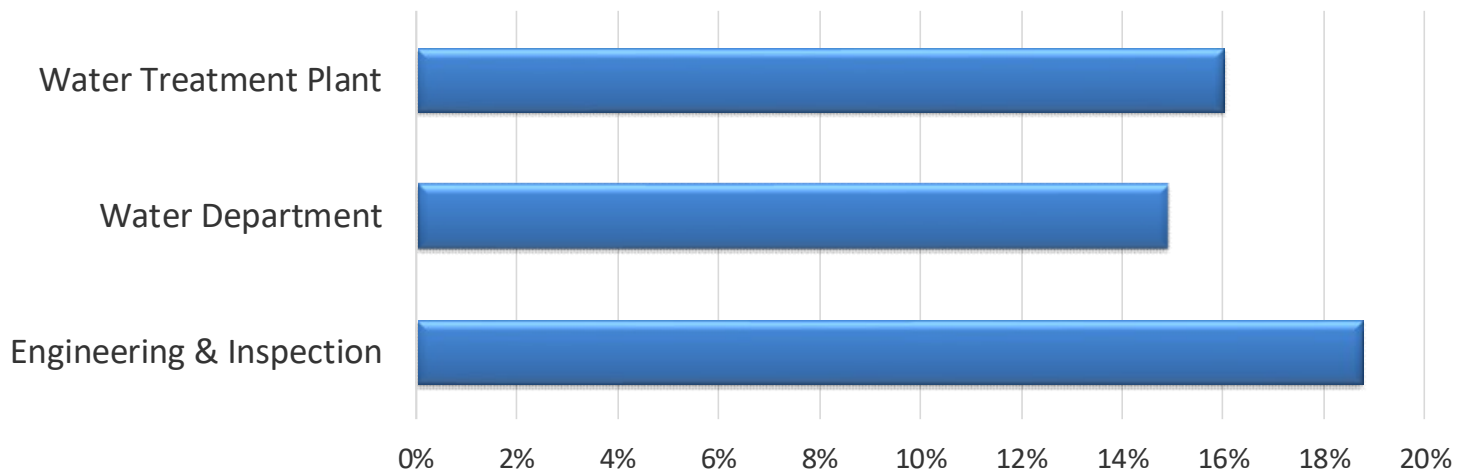
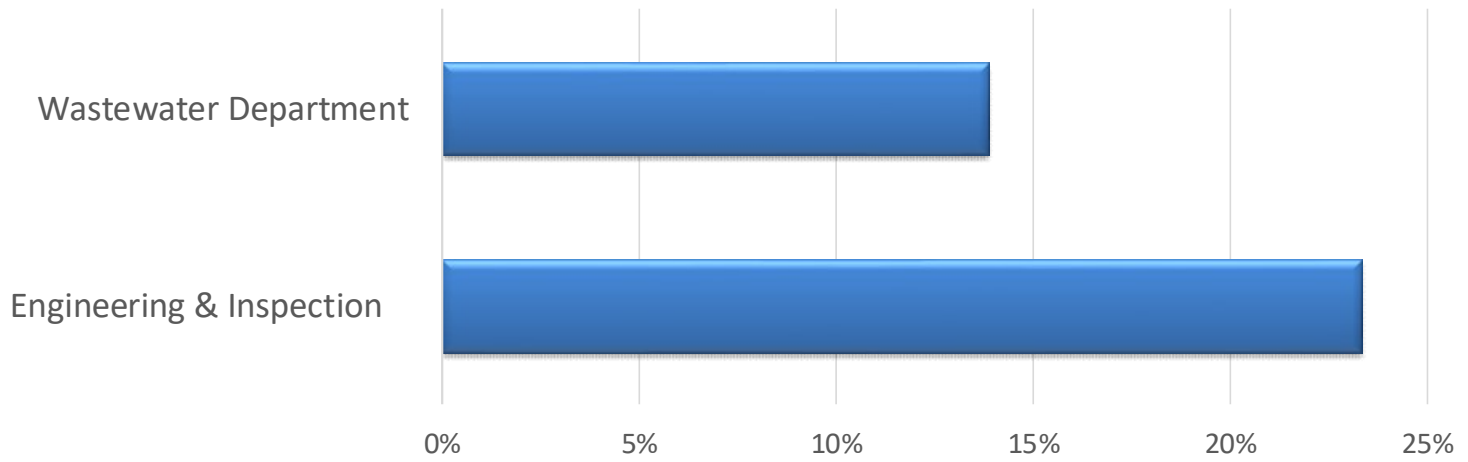
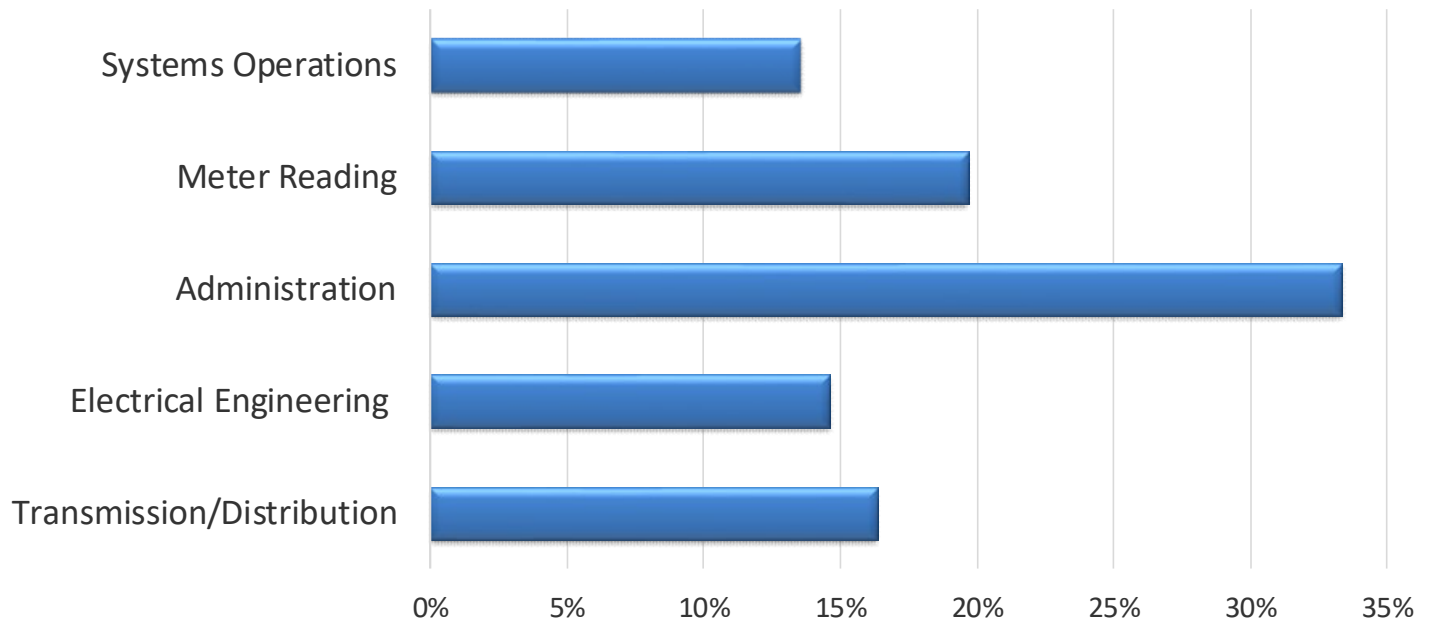
Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection *	\$ 279,100	\$	65,039	23%
Wastewater Department	1,175,700		162,514	14%
	<u>\$ 1,454,800</u>	<u>\$</u>	<u>227,554</u>	<u>16%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$	682,935	16%
Electrical Engineering	1,611,300		234,205	15%
Administration	894,100		297,537	33%
Meter Reading	353,600		69,289	20%
Systems Operations	864,400		116,467	13%
	<u>\$ 7,919,700</u>	<u>\$</u>	<u>1,400,434</u>	<u>18%</u>

* Contractual services under budget due to timing of award of contract, work hasn't begun.

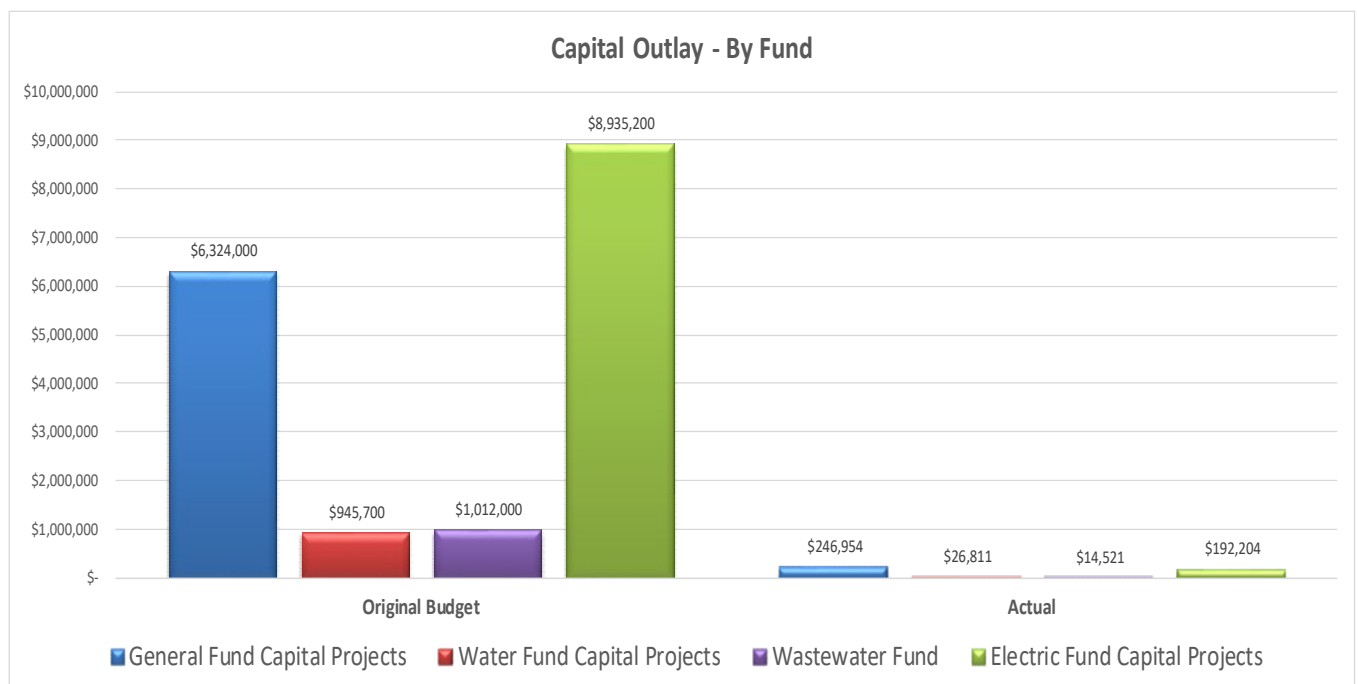
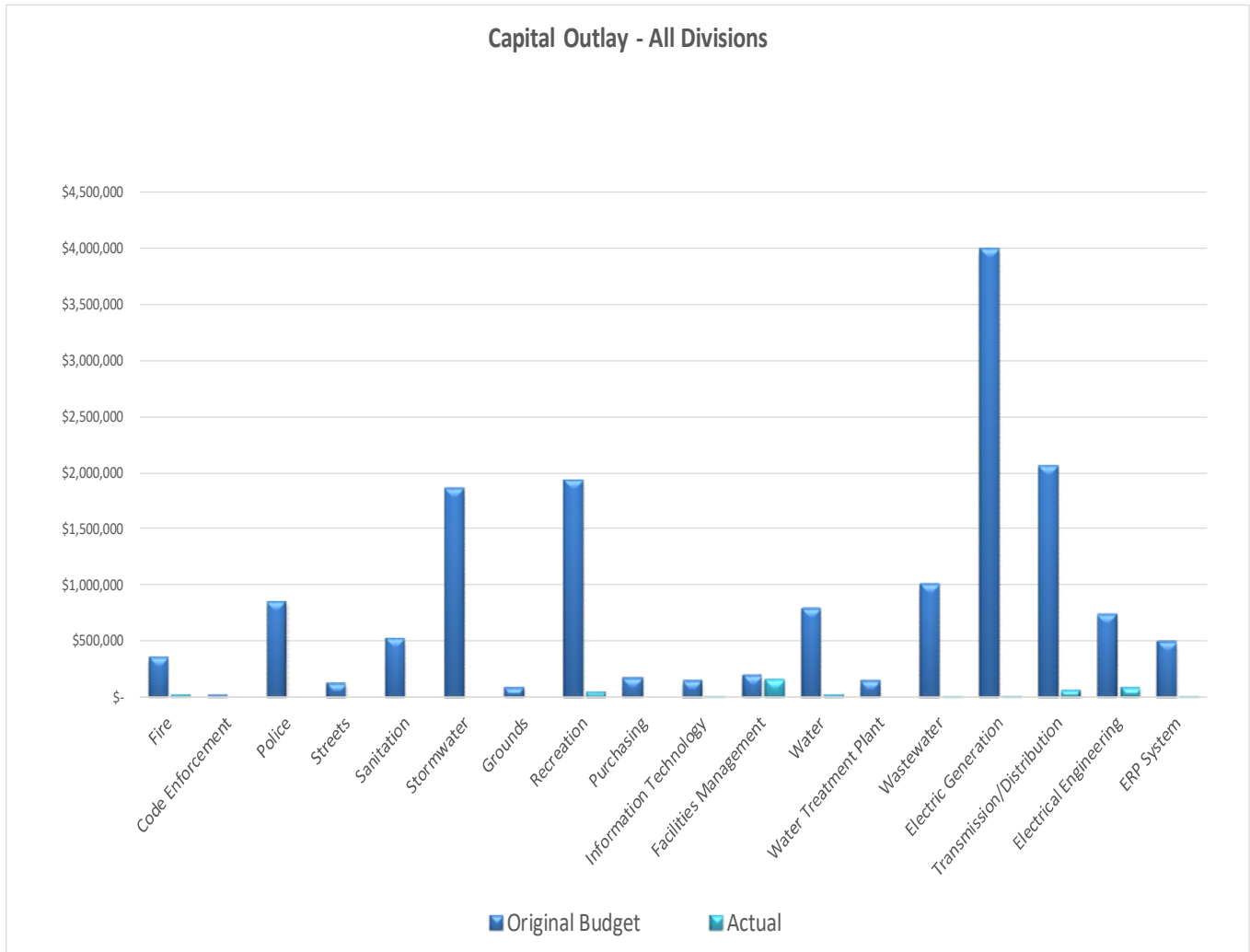
Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Division Expense Summary (Electric Fund)
Fiscal Year to Date (August 2022)

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>August</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 7,552,454	\$ 7,215,900	\$ (336,554)
Capacity Charges	13,528,300	1,707,795	2,302,600	594,805
Solar Power Supply	3,153,300	334,595	704,900	370,305
Solar Renewal Energy Crdt	388,300	43,692	94,000	50,308
Renewable Energy Credits	5,177,000	-	862,800	862,800
Regional Greenhouse Gas	53,500	-	8,916	-
PJM Charges Trans & Fees	10,111,200	2,063,940	1,705,800	(358,140)
PJM Charges	25,850,300	2,316,680	6,287,500	3,970,820

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (August 2022)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 26,836	7%
Code Enforcement	25,300	-	0%
Police	858,200	-	0%
Streets	128,000	-	0%
Sanitation	527,000	-	0%
Stormwater	1,865,700	-	0%
Grounds	93,900	-	0%
Recreation	1,940,000	48,495	2%
Purchasing	172,000	-	0%
Information Technology	153,100	1,222	1%
Facilities Management	200,000	170,400	18%
General Fund Capital Projects	\$ 6,324,000	\$ 246,954	3%
<u>Water Fund</u>			
Water	\$ 797,000	\$ 26,811	5%
Water Treatment Plant	148,700	-	0%
Water Fund Capital Projects	\$ 945,700	\$ 26,811	3%
<u>Wastewater Fund</u>			
Wastewater	1,012,000	14,521	2%
Wastewater Fund Capital Projects	\$ 1,012,000	\$ 14,521	2%
<u>Electric Fund</u>			
Electric Generation	\$ 4,000,000	\$ 19,708	0%
Transmission/Distribution	2,075,900	69,156	3%
Electrical Engineering	745,000	91,006	1%
ERP System	500,000	12,335	2%
Electric Administration	1,570,000	-	0%
Electric Fund Capital Projects	\$ 8,935,200	\$ 192,204	1%
TOTAL CAPITAL PROJECTS	\$ 17,216,900	\$ 480,490	2%



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